

**CONFERENCE COMMITTEE REPORT  
DIGEST FOR ESB 475**

**Citations Affected:** IC 5-13.

**Synopsis:** Public investment requirements. Conference committee report for ESB 475. Permits county treasurers, fiscal officers of political subdivisions other than counties, and certain other local officials authorized by statute or by court order to invest in securities fully guaranteed and issued by federal agencies or instrumentalities (as opposed to discount notes issued by federal agencies or instrumentalities). Permits a public officer of the state to invest or reinvest funds in obligations issued, assumed, or guaranteed as to payment of principal and interest by the State of Israel. Allows the treasurer of state to contract with investment advisors and money managers. Repeals the requirement that an officer of a political subdivision or other local government agency obtain annual approval from the fiscal or governing body before making investments. **(This committee report removes provisions allowing the treasurer of state to invest in highest rated commercial paper.)**

**Effective:** July 1, 2003.

Adopted

Rejected

## CONFERENCE COMMITTEE REPORT

**MR. SPEAKER:**

*Your Conference Committee appointed to confer with a like committee from the Senate upon Engrossed House Amendments to Engrossed Senate Bill No. 475 respectfully reports that said two committees have conferred and agreed as follows to wit:*

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Page 4, delete lines 22 through 29.
- 2 Renumber all SECTIONS consecutively.  
(Reference is to ESB 475 as reprinted April 8, 2003.)

**Conference Committee Report**  
**on**  
**Engrossed Senate Bill 475**

**S**igned by:

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Senator Lawson C  
Chairperson

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Representative Bottorff

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Senator Broden

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Representative Friend

**Senate Conferees**

**House Conferees**